

Budget for the Fiscal year 2019 (23th OCTOBER 2018 - 30th SEPTEMBER 2019)

INCOME

1. Balance from the previous year				USD	122,803.36
Transferred from ARF Korea 2014 # 1	USD	52,051.04	฿1,561,531.25		
Transferred from ARF Korea 2014 # 2	USD	48,752.32	฿1,462,569.57		
Subscription Fee (From ARF 2015-2018) (Baht in US Dollar approximately)	USD	22,000.00			
2. Subscription Fee (2019)	USD	1,706.00		USD	1,706.00
3. Sponsorship				USD	2,969.00
ARF Partner - Boat Builders (Wintec)	USD	2,969.00			
New Sponsors	USD	-			
4. Interest	USD	142.66	฿4,279.79	USD	142.66
(Baht in US Dollar approximately)					
Total				USD	127,621.02
Development Fund	USD	-			
General Fund	USD	-			

EXPENDITURE

1. Event Preparation	USD	-			
(ARIC, ARC I, ARC II, ARJC, AG, APG)					
2. Development Project	USD	-			
3. Communication & Promotion	USD	-			
4. Website	USD	9,606.67	฿288,200.00		
(Website Production, Website Hosting & Domain)					
5. ARF Congress	USD	-			
6. Executive Committee	USD	-			
7. ARF Administration	USD	-			
Total				USD	9,606.67

Balance C/F to the Next Year				USD	118,014.35
Development Fund	USD	-			
General Fund	USD	-			

Presented at the Executive Committee

*Exchange rate between USD and EUR could be changed depends on the date.

Examined by (Auditors):
Malaysian Rowing Association

Signature & Stamp of Federation:

Name & Position of Federation: Muhamad Hasnul Aizam Bakin - Secretary General


